PWRL™

POWERLAW CORP.
NOTICE PURSUANT TO SECTION 19(a) OF THE INVESTMENT COMPANY ACT OF 1940

Record Date: October 20, 2026 | Payment Date: October 30, 2026
This notice covers the October 2026 monthly distribution. Date of notice: October 21, 2026

Powerlaw Corp. ("PWRL" or the "Fund") is providing this notice pursuant to Section 19(a) of the Investment Company Act of 1940 and Rule 19a-1 thereunder, which require that a fund making a distribution from any source other than net income accompany that distribution with a written statement showing the estimated sources of the distribution.

Estimated Source of Distribution

Source	This Distribution (per share)	% of This Distribution	Fiscal Year to Date (per share)	% of Fiscal Year to Date
Net Investment Income	$0.0000	0%	$0.0000	0%
Net Realized Short-Term Capital Gains	$0.0812	100%	$0.0812	100%
Net Realized Long-Term Capital Gains	$0.0000	0%	$0.0000	0%
Return of Capital (Paid-In Capital)	$0.0000	0%	$0.0000	0%
Total Distribution per Share	**$0.0812**	**100%**	**$0.0812**	**100%**

Important Notice

The Section 19(a) sources shown in the table above are unaudited estimates based on the Fund's books and records, determined in accordance with generally accepted accounting principles, and may differ from the characterization of the distribution for U.S. federal income tax purposes.

Shareholders should not draw any conclusions about the Fund's investment performance from the amount or sources of this distribution.

Except for the Section 871(k)(2) designation below, the amounts and sources of distributions reported in this notice are estimates only and are not being provided for tax reporting purposes. Following the end of the calendar year, the Fund will provide applicable U.S. federal income tax reporting on Forms 1099-DIV and 1042-S, as appropriate. The actual amounts and sources of income and gains for tax reporting purposes may be subject to change and will be determined prior to the issuance of Forms 1099-DIV and 1042-S.

Section 871(k)(2) Designation

The Fund designates 100% of the October 30, 2026 distribution ($0.0812 per share) as a short-term capital gain dividend within the meaning of Section 871(k)(2) of the Internal Revenue Code (the "Code"). Such dividends are generally exempt from U.S. federal withholding tax for eligible non-U.S. shareholders, subject to applicable requirements. Accordingly, this notice also constitutes the Fund's written statement to shareholders under Section 871(k)(2)(C)(i) of the Code.